



APAC REALTY LIMITED
(Company Registration No. 201319080C)
(Incorporated in Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 22 APRIL 2024

The Board of Directors (the “**Board**”) of APAC Realty Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 22 April 2024, all resolutions relating to the matters set out in the Notice of AGM dated 28 March 2024 were duly passed.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) is set out below:

(a) Breakdown of valid votes cast at the AGM

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
As Ordinary Business					
<u>Ordinary Resolution 1</u> Adoption of Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2023	239,696,486	239,682,386	99.99	14,100	0.01
<u>Ordinary Resolution 2</u> Payment of one-tier tax-exempt final dividend of 1.4 Singapore cents per share for the financial year ended 31 December 2023	239,759,186	239,745,086	99.99	14,100	0.01
<u>Ordinary Resolution 3</u> Re-election of Mr Chua Khee Hak as a Director of the Company	239,759,186	239,634,886	99.95	124,300	0.05
<u>Ordinary Resolution 4</u> Re-election of Mr Wong Hin Sun, Eugene as a Director of the Company	238,281,386	239,112,086	99.93	169,300	0.07
<u>Ordinary Resolution 5</u> Re-election of Mr Siew Peng Yim as a Director of the Company	238,281,386	239,222,286	99.98	59,100	0.02

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
As Ordinary Business					
<u>Ordinary Resolution 6</u> Approval of Directors' fees amounting to S\$195,000 for the financial year ended 31 December 2023	239,294,386	239,041,386	99.89	253,000	0.11
<u>Ordinary Resolution 7</u> Re-appointment of Ernst & Young LLP as the Auditor of the Company for the ensuing year and to authorise the Directors to fix its remuneration	239,294,386	239,222,286	99.97	72,100	0.03
As Special Business					
<u>Ordinary Resolution 8</u> Authority to issue shares	239,757,186	234,963,798	98.00	4,793,388	2.00
<u>Ordinary Resolution 9</u> Renewal of the Share Buy-back Mandate	239,646,986	239,055,086	99.75	591,900	0.25
<u>Ordinary Resolution 10</u> Authority to allot and issue shares under the APAC Realty Limited Performance Share Plan	238,596,049	235,773,361	98.82	2,822,688	1.18

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

All Shareholders of the Company who are eligible to participate in the performance share plan, holding an aggregate of 1,176,137 ordinary shares in the Company, had abstained from voting on Ordinary Resolution 10 in respect of the authority to allot and issue shares under the APAC Realty Limited Performance Share Plan.

(c) Name of firm and/or person appointed as scrutineer

DrewCorp Services Pte Ltd was appointed by the Company as the scrutineer at the AGM for the purpose of the poll.

(d) Re-election of Directors to the Audit and Risk Committee

Mr Wong Hin Sun, Eugene, who was re-elected as a Director of the Company at the AGM, remains as the Chairman of the Nominating Committee and a member of the Audit and Risk and Remuneration Committees.

Mr Siew Peng Yim, who was re-elected as a Director of the Company at the AGM, remains as the Chairman of the Audit and Risk Committee and a member of the Nominating and Remuneration Committees.

Mr Wong Hin Sun, Eugene and Mr Siew Peng Yim are considered by the Board to be Independent Directors for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

By Order of the Board

Chua Khee Hak
Executive Chairman
22 April 2024