



APAC REALTY LIMITED
(Company Registration No. 201319080C)
(Incorporated in Singapore on 15 July 2013)

**ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL OF SINGAPORE
EXCHANGE SECURITIES TRADING LIMITED**

Introduction

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited (the “**Listing Manual**”), the Board of Directors of APAC Realty Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the Company through its subsidiary, APAC Investment 2 Pte Ltd, has on 23 June 2021, subscribed for 49,773,900 new ordinary shares in PT ERA Graharealty Tbk (“**ERA Indonesia**”) during its initial public offering (“**IPO**”) (the “**Share Subscription**”), which represents 5.24% of the enlarged share capital of ERA Indonesia.

Information on ERA Indonesia

ERA Indonesia was incorporated in Indonesia on 5 July 1991 and listed on the Indonesian Stock Exchange on 30 June 2021. Based on the IPO offer price of one hundred and twenty Indonesian Rupiah (IDR120) per ordinary share, it has a market capitalisation of IDR113.98 billion (approximately S\$10.6 million based on the exchange rate of S\$1: IDR10,753) comprising 949,868,500 ordinary shares.

ERA Indonesia holds the ERA country master franchise for Indonesia. It has 112 active member broker offices in the major cities of Indonesia with 4,254 agents as at 30 June 2021.

Consideration

The total consideration for the Share Subscription is five billion nine hundred and seventy-two million eight hundred and sixty-eight thousand Indonesian Rupiah (IDR 5,972,868,000) (approximately S\$0.56 million based on the exchange rate of S\$1: IDR10,753) (“the **Consideration**”). The Consideration was paid on 29 June 2021 using the Group’s internal funds.

Relative Figures under Rule 1006 of the Listing Manual

As none of the relative figures computed on the bases set out under Rule 1006 of the Listing Manual exceeds 5%, the Share Subscription is not considered a discloseable transaction under Chapter 10 of the Listing Manual.

Financial Effects

The Share Subscription is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 December 2021.

Interests of Directors and Controlling Shareholders

None of the Directors and to the best of the Directors’ knowledge, none of the controlling shareholders of the Company or their respective associates has any interest, direct or indirect, in the Share Subscription, other than that arising from their respective shareholdings and/or directorships, as the case may be, in the Company.

BY ORDER OF THE BOARD

Chua Khee Hak
Executive Chairman
11 August 2021