



**APAC REALTY LIMITED**  
(Company Registration No. 201319080C)  
(Incorporated in Singapore on 15 July 2013)

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**ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL OF  
SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

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**Introduction**

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited (“**Listing Manual**”), the Board of Directors of APAC Realty Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the Company, had on 30 June 2020, entered into a Sale & Purchase of Shares Agreement (the “**S&P Agreement**”) with the existing shareholders of Fang Pte Ltd (Company Registration No. 201999998Z) (“**FP**”) to acquire 100% of the shares in FP (“**Investment**”) on the terms and subject to the conditions of the S&P Agreement.

**Information on FP**

FP is a company incorporated in Singapore on 17 September 2019, which as at the date of this announcement, has an issued and paid-up share capital of S\$10,000 comprising 98,500,000 ordinary shares and 1,500,000 preference shares.

FP solely owns the rights and interest of the internet domain name [Singapore.fang.com](http://Singapore.fang.com) and its website and its copyright and has entered into an agreement dated 16 October 2019 with [fang.com](http://fang.com), a leading real estate internet portal in China, appointing the FP to be its exclusive agent for Singapore for the sale of advertisement space in fang.com’s internet portals of Singapore site, Singapore.fang.com.

**Consideration**

The consideration for the Investment is S\$268,000 (“**Consideration**”) and will be funded using the IPO proceeds. The Consideration was arrived at after arm’s length negotiations and on a willing-buyer, willing-seller basis, and after taking into account, inter alia, the future plans and earnings potential of the Investment.

A down-payment of 40% of the purchase price is payable to the vendors upon signing of the S&P Agreement and the balance is payable on completion date. The Consideration was fully paid on 3 July 2020.

**Relative Figures under Rule 1006 of the Listing Manual**

As none of the relative figures computed on the bases set out under Rule 1006 of the Listing Manual exceeds 5%, the Investment is not considered a discloseable transaction under Chapter 10 of the Listing Manual.

**Financial Effects**

The Investment is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 December 2020.

**Interests of Directors and Controlling Shareholders**

None of the Directors and to the best of the Directors’ knowledge, none of the controlling shareholders of the Company or their respective associates has any interest, direct or indirect, in the Investment, other than that arising from their respective shareholdings and/or directorships, as the case may be, in the Company.

**BY ORDER OF THE BOARD**

Chua Khee Hak  
Executive Chairman and CEO  
13 August 2020