



APAC REALTY LIMITED
(Company Registration No. 201319080C)
(Incorporated in Singapore on 15 July 2013)

**ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL OF
SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

Introduction

- (A) Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited (“**Listing Manual**”), the Board of Directors of APAC Realty Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the Company, had on 28 February 2020, entered into an Investment Agreement (the “**Investment Agreement**”) with Turning-Point Pte Ltd (Company Registration No. 201938154D) (“**TP**”) and Chong Hae Jye, the sole director and shareholder of TP, to subscribe for 30 new shares in TP (the “**First Subscription**”), representing 15% of its enlarged issued share capital upon completion of the First Subscription and Second Subscription, for a total amount of S\$500,000.00 (the “**Consideration**”) on the terms and subject to the conditions of the Investment Agreement (“**Investment**”).
- (B) Mr Chua Khee Hak, a Director of the Company, will be subscribing for 12 new shares in TP (the “**Second Subscription**”) representing 6% of its enlarged issued share capital upon completion of the First Subscription and Second Subscription, for a total amount of S\$200,000 as a personal investment.

Information on TP

TP is a company incorporated in Singapore on 11 November 2019, which as at the date of this announcement, has an issued and paid-up share capital of S\$200 comprising 200 ordinary shares.

The business activity of TP is to establish new verticals to equip the full suite of prospecting tools and solutions to real estate agents.

Consideration

The consideration for the Investment is S\$500,000 (“**Consideration**”) and will be funded using the IPO proceeds.

The Consideration was arrived at after arm’s length negotiations and on a willing-buyer, willing-seller basis, and after taking into account, inter alia, the future plans and earnings potential of the Investment.

The Consideration was fully paid on 2 March 2020.

Relative Figures under Rule 1006 of the Listing Manual

As none of the relative figures computed on the bases set out under Rule 1006 of the Listing Manual exceeds 5%, the Investment is not considered a discloseable transaction under Chapter 10 of the Listing Manual.

Financial Effects

The Investment is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 December 2020.



Interests of Directors and Controlling Shareholders

Except for the personal investment by Mr Chua Khee Hak in TP as disclosed above, none of the Directors and to the best of the Directors' knowledge, none of the controlling shareholders of the Company or their respective associates has any interest, direct or indirect, in the Investment, other than that arising from their respective shareholdings and/or directorships, as the case may be, in the Company.

BY ORDER OF THE BOARD

Chua Khee Hak
Executive Chairman and CEO
13 August 2020