



APAC REALTY LIMITED
(Company Registration No. 201319080C)
(Incorporated in Singapore on 15 July 2013)

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors of APAC Realty Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has incorporated a wholly-owned subsidiary in Singapore (“**New Entity**”).

Details of the New Entity are as follows:

Name of New Entity : APAC Investment 2 Pte. Ltd.
Issued and paid-up share capital : S\$2.00 comprising two (2) ordinary shares
Principal activity : Investment holding

The incorporation of the New Entity was funded by internal funds and is not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Group for the current financial year ending 31 December 2018.

None of the Directors and to the best of the Directors’ knowledge, none of the controlling shareholders of the Company or their associates has any interest, direct or indirect, in the incorporation of the New Entity, other than that arising from their respective shareholdings and/or directorships, as the case may be, in the Company.

BY ORDER OF THE BOARD

Chua Khee Hak
CEO and Executive Director
30 October 2018

DBS Bank Ltd. is the sole issue manager of the initial public offering and listing of APAC Realty Limited. DBS Bank Ltd. assumes no responsibility for the contents of this Announcement.