



APAC Realty Limited
(Company Registration No. 201319080C)
(Incorporated in Singapore on 15 July 2013)

ERA Master Franchise Agreement for Cambodia

The board of directors (the “**Board**” or the “**Directors**”) of APAC Realty Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that the Company had, on 8 February 2018, entered into an ERA Master Franchise Agreement (the “**Agreement**”) with Smart Property Intelligence Co., Ltd (the “**Franchisee**”), pursuant to which the Franchisee was granted exclusive rights to operate or grant memberships for the operation of ERA member broker offices in Cambodia.

The Agreement is for an initial term of 25 years commencing from 8 February 2018, and may be renewed for a further 25 years subject to the fulfilment of certain conditions as set out in the Agreement.

The Group possesses the exclusive ERA regional master franchise rights to 17 countries in Asia Pacific. With the addition of Cambodia, the Group now has a network of close to 17,500 agents in 620 offices across 9 countries.

The Agreement is not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Group for the current financial year ending 31 December 2018.

None of the Directors and to the best of the Directors’ knowledge, none of the controlling shareholders of the Company or their respective associates has any interest, direct or indirect, in the Agreement, other than that arising from their respective shareholdings and / or directorships, as the case may be, in the Company.

BY ORDER OF THE BOARD

Chua Khee Hak
CEO and Executive Director
13 February 2018

DBS Bank Ltd. is the sole issue manager of the initial public offering and listing of APAC Realty Limited. DBS Bank Ltd. assumes no responsibility for the contents of this announcement.